

Retirement and Pension Plan Limits (2022)



Year	2022	2021	2020
401(k), 403(b), Profit-Sharing Plans (Defined Contribution Plans)			
Annual Compensation	\$305,000	\$290,000	\$285,000
Elective Deferrals	\$20,500	\$19,500	\$19,500
Catch-up Contributions	\$6,500	\$6,500	\$6,500
Defined Contribution Limits	\$61,000	\$58,000	\$57,000
ESOP Limits	\$1,230,000 \$245,000	\$1,165,000 \$230,000	\$1,150,000 \$230,000
Key Facts			
HCE Threshold	\$135,000	\$130,000	\$130,000
Defined Benefit Limits	\$245,000	\$230,000	\$230,000
Key Employee	\$200,000	\$185,000	\$185,000
457 Elective Deferrals	\$20,500	\$19,500	\$19,500
Control Employee (board member or officer)	\$120,000	\$115,000	\$115,000
Control Employee (compensation-based)	\$245,000	\$235,000	\$230,000
Taxable Wage Base	\$147,000	\$142,800	\$137,700
SIMPLE Plans			
SIMPLE Maximum Contributions	\$14,000	\$13,500	\$13,500
Catch-up Contributions	\$3,000	\$3,000	\$3,000
Simplified Employee Pension Plan - SEP			
SEP Minimum Compensation	\$650	\$650	\$600
SEP Maximum Contribution	\$61,000	\$58,000	\$57,000
SEP Maximum Compensation	\$305,000	\$290,000	\$285,000
Individual Retirement Accounts - IRAs			
IRA Contribution Limit	\$6,000	\$6,000	\$6,000
IRA Catch-Up Contributions	\$1,000	\$1,000	\$1,000
IRA Adjusted Gross Income (AGI) For Taxpayers Covered by Workforce Retirement Plan (Deduction Phase-out Starts)			
Joint Return	\$109,000	\$105,000	\$104,000
Single or Head of Household	\$68,000	\$66,000	\$65,000